

2015-2016 FINAL BUDGET AMENDMENT

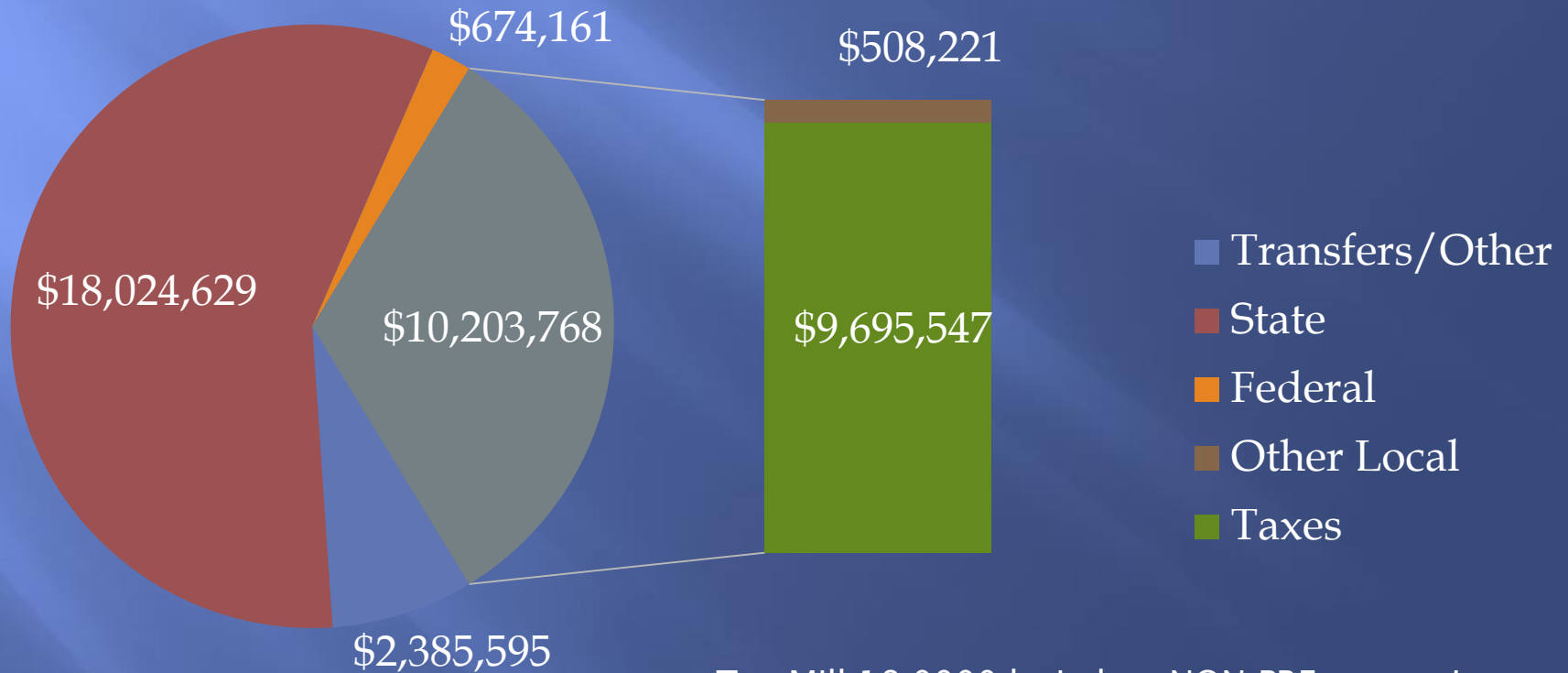
June 27, 2016

General Fund Revenues

Description	January Adopted	Proposed Final
Local Revenues	\$10,280,894	\$10,203,768
State Revenues	\$18,163,490	\$18,024,629
Federal Revenues	\$ 722,857	\$ 674,161
Transfers - Other	\$2,359,300	\$2,385,595
TOTAL	\$31,526,541	\$31,288,154

Chart of 2015-2016 Revenue

Revenue



Tax Mill 18.0000 levied on NON-PRE properties

6.0000 levied on commercial personal

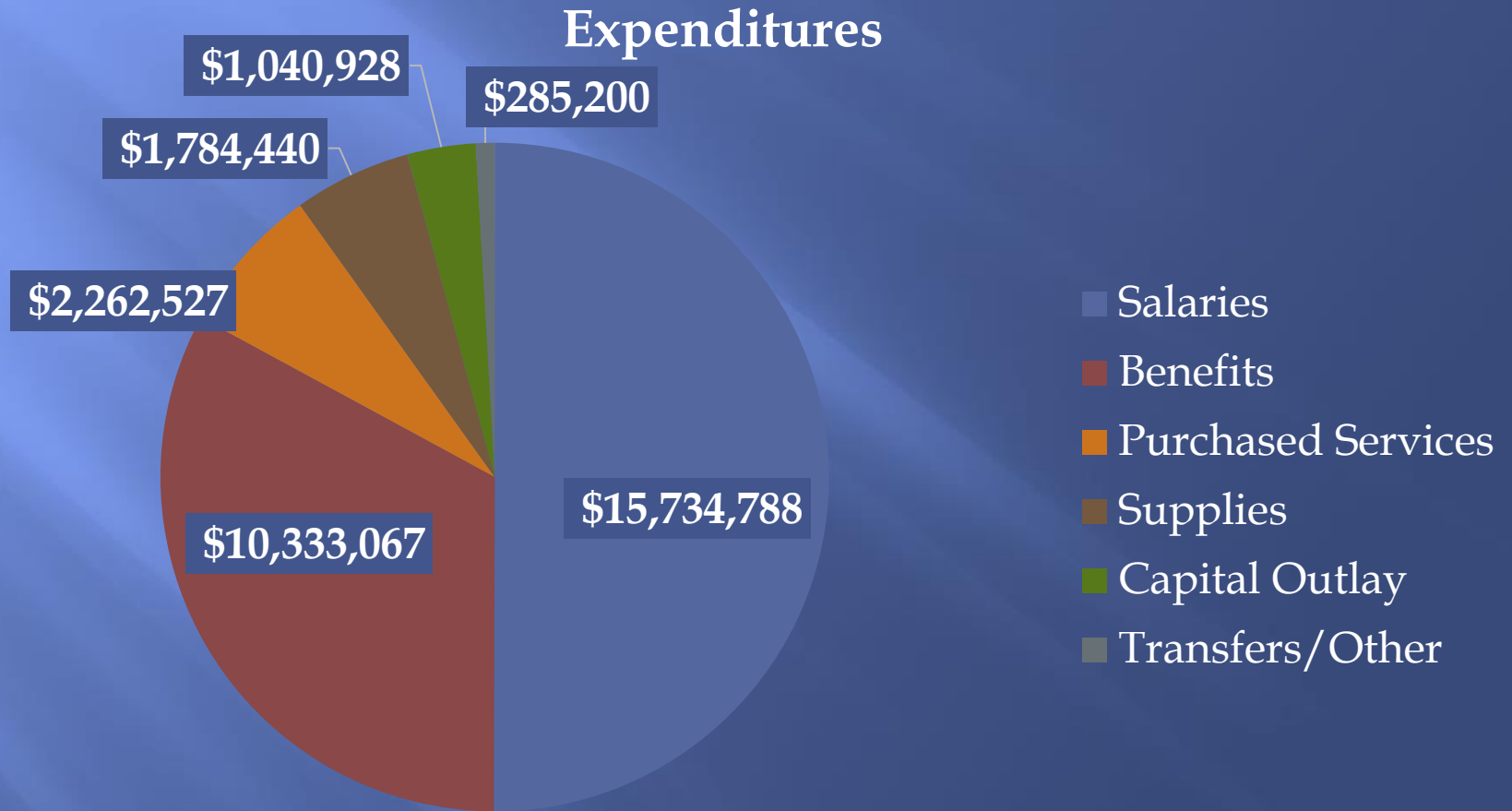
General Fund Expenditures

Description	January Adopted	Proposed Final
Basic Instruction	\$18,846,905	\$18,772,661
Support Services	\$12,754,507	\$12,325,574
Community Services	\$ 222,824	\$ 242,752
Transfers - Other	\$ 315,997	\$ 99,964
TOTAL	\$32,140,233	\$31,440,950

General Fund Expenditures

Description	January Adopted	Proposed Final
Salaries/Benefits	\$26,230,666	\$26,067,855
Purchased Services	\$ 2,524,959	\$ 2,262,527
Supplies	\$ 1,903,693	\$ 1,784,440
Capital Outlay	\$ 1,184,545	\$1,040,928
Transfers/Other	\$ 296,370	\$ 285,200

Chart of 2015-2016 Expenditures



General Fund Equity

Description	2015-2016 Proposed Final Amendment	2016-2017 projected
Beginning Fund Equity (AUDITED - 6/30/2015)	\$7,202,764	\$ 7,049,968
+ Revenues	31,288,154	31,313,512
- Expenditures	31,440,950	32,457,787
= Ending Fund Equity	\$ 7,049,968	\$5,905,693

Food Service Fund

Description	January Adopted	Proposed Final
Local Revenues	\$420,940	\$399,825
State Revenues	\$ 50,407	\$ 73,286
Federal Rev/Comm. At Risk Transfer	\$466,577	\$474,431 \$ 1,150
Food Service Expenditures	\$985,613	\$951,686
TOTAL	-\$46,539	-\$ 2,994

Food Service Fund Equity

Description	2015-2016	2016-2017 projected
Beginning Fund Equity (AUDITED - 6/30/2015)	\$ 259,812	\$ 256,818
+ Revenues	948,692	959,272
- Expenditures	951,686	975,409
= Ending Fund Equity	\$ 256,818	\$ 240,681

Debt Service Fund-2013

Description	January Adopted	Proposed Final
Revenues	\$686,588	\$688,218
Debt Service Expenditures	\$638,200	\$638,200
Debt Service Totals	\$48,388	\$50,018

Debt Service Fund Equity-2013

Description	2015-2016	2016-2017 projected
Beginning Fund Equity (AUDITED - 6/30/2015)	\$ 106,290	\$156,308
+ Revenues	688,218	603,204
- Expenditures	638,200	639,900
= Ending Fund Equity	\$156,308	\$119,612

Debt Service Fund-2016

Description	January Adopted	Proposed Final
Revenues (premium paid)	\$ 0	\$ 53,498
Debt Service Expenditures	\$ 0	\$ 0
Debt Service Totals	\$ 0	\$ 53,498

Debt Service Fund Equity-2016

Description	2015-2016	2016-2017 projected
Beginning Fund Equity (AUDITED - 6/30/2015)	\$ 0	\$ 53,498
+ Revenues	\$ 53,498	\$ 84,040
- Expenditures	\$ 0	\$113,562
= Ending Fund Equity	\$ 53,498	\$ 23,976

Capital Projects Fund

Description	January Adopted	Proposed Final
Local Revenues	\$350	\$1,150
Transfers IN	\$105,151	\$75,151
Facilities Improvements	\$11,300	\$19,908
Transfers OUT	\$ 170,000	-0-
TOTAL	-\$75,799	\$57,043

Capital Projects Fund Equity

Description	2015-2016	2016-2017 projected
Beginning Fund Equity (AUDITED - 6/30/2015)	\$ 897,923	\$954,967
+ Revenues	76,951	198,708
- Expenditures	19,908	33,000
= Ending Fund Equity	\$954,967	\$ 1,120,675

Sinking Fund

Description	January Adopted	Proposed Final
Local Revenues	\$1,119,449	\$ 1,123,224
Facilities Improvements	\$1,389,675	\$ 1,151,371
TOTAL	-\$270,226	-\$ 28,147

Sinking Fund Equity

Description	2015-2016	2016-2017 projected
Beginning Fund Equity (AUDITED - 6/30/2015)	\$930,509	\$ 902,362
+ Revenues	1,123,224	1,131,300
- Expenditures	1,151,371	1,094,515
= Ending Fund Equity	\$ 902,362	\$ 939,147

2016 Capital Projects Fund (New Bond Capital Outlay)

Description	January Adopted	Proposed Final
Revenues (bond proceeds)	\$ 0	\$ 6,285,000
Facilities Improvements (issuance costs)	\$ 0	\$ 62,964 49,815
TOTAL	\$ 0	\$6,172,221

2016 Capital Projects (New Bond) Fund Equity

Description	2015-2016	2016-2017 projected
Beginning Fund Equity (AUDITED - 6/30/2015)	\$-0-	\$ 6,172,221
+ Revenues	6,285,000	0
- Expenditures	112,779	907,500
= Ending Fund Equity	\$ 6,172,221	\$5,264,721